Family Business

Grade Level	Eighth
Minimum Time Required	Two 40 minute class periods
Materials/Resources	Family Business assignment sheet Career Resource Library/Computer Software Community Resource People (Medical Insurance, Dental Insurance, Life Insurance
Subject Area(s)	Guidance

Project Description:

- 1. Hand out "Family Business" assignment sheet to students and briefly explain the expectations.
- 2. Explain to students that they will need to research each occupation to find the salary, as well as the cost of medical, dental, etc insurance.
- 3. Have students make an oral presentation on their family business to the class.

Career Development Standard	Knowledge of the interrelationship of life roles.	
	Identify how different work and family patterns require varying	
Career Development Indicator	kinds and amounts of energy, participation, motivation and	
	talent.	
Delivery Level	Introductory	
Academic Standards		
Language Arts	1.1 c. Use prior knowledge and experience to interpret an	
	construct meaning from various texts.	
	1.4 a. Select and use suitable information sources for a variety	
	of purposes, e.g., Internet, CD-ROM, print and video material,	
	library.	
	1.4 b. Analyze the validity and/or appropriateness of various	
	technical and practical materials.	
	1.4 c. Collect and summarize information to make reasonable	
	and informed decisions.	
	2.4 a. Write to clarify what is known about various topics.	
	2.4 b. Write to synthesize, interpret, and use new information.	
	2.4 c. Use examples from print and electronic sources to	
	support personal interpretations.	
	Basic Skills	
Employability/SCANS Skills	Resources	
	Information	
	Thinking Skills	
Assessment Rubric	Students will be evaluated on their oral presentation.	

Submitted by: Linda Whitney, Artesian-Letcher High School

Family Business Assignment

You have just inherited a large building and \$100,000.00 cash. The money, however, must be used exclusively to create a family business. Some further considerations are: Each member of the family must be employed in the company. Each member of the family must receive a salary. The \$100,000.00 must be spent within the first year.

Assignment:

- 1. Draw a picture of the family business, name the business and, using stick figures to represent family members, label each member of the family.
- 2. Indicate in the picture what job/occupation each member of the family will perform.
- 3. Identify the salary of each work/family member and include all benefits to be received by each, such as, medical care, dental care, and/or life insurance.
- 4. Total the expenses to be sure you spent the \$100,000.00.